

WAR
WILDLIFE AT RISK



WILDLIFE AT RISK
STATEMENT OF RECEIPTS AND PAYMENT FOR
THE YEAR ENDED 30 JUNE 2025

www.wildlifeatrisk.org



CHAIRMAN STATEMENT

BACKGROUND

Wildlife at Risk (WAR) is a Non-Governmental Organization dedicated to protecting the biodiversity of Vietnam.

WAR was established in Delaware State, United States of America in October 2003, but is based in Ho Chi Minh City, Vietnam, and is active throughout the southern provinces of Vietnam.

The year 2025 marks 22 years of WAR's operations in Vietnam. WAR has gained experience in many aspects of nature conservation, including raising public awareness, enhancing the enforcement of environmental laws, rescuing and rehabilitating wild animals, releasing them back into their natural habitats, monitoring species' ecosystems, and breeding wildlife for conservation purposes.

Our efforts to support biodiversity, and to enrich species particularly in degraded ecosystems, are implemented through twin initiatives of rehabilitating illegally traded wildlife, and captive conservation breeding. Both initiatives are united by a single goal which is the eventual re-release of animals into the wild.

VIETNAM

This large Southeast Asian nation was once touted as a genuinely significant global hotspot for biodiversity, with a geography spanning different climactic zones, and rising from ocean-level deltas to jungle-covered mountain ranges. The Mekong River is a central feature. Sadly, the developmental pressures involved in catering for a growing population have presented major challenges for Vietnamese biodiversity. Vietnam is juggling the balance between environment and economic growth. WAR seeks to catalyze conservation objectives.

CORE ACTIVITIES

Rescue and Re-release: A challenging objective since establishment, WAR is often asked to receive illegally traded wildlife into its main station (see below), for rescue, quarantine, and subsequent re-release into appropriate habitats. WAR is one of several nation-wide rescue centers. We concentrate on native endangered species.

Awareness and Education: While recognizing that the welfare of wildlife is the principal priority, WAR is comfortable organizing awareness visits from local educational establishments; as well as longer internships for interested volunteers.

Conservation Breeding: Currently and for the foreseeable future, this is the principal activity of WAR. Given substantial and widespread destruction of habitats as well as significant illegal trade, WAR believes there is considerable long-term value in building sustainable populations of certain vulnerable, endangered and critically endangered wildlife species, in accordance with established international protocols, notably those of Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) and International Union for Conservation of Nature and Natural Resources (IUCN).

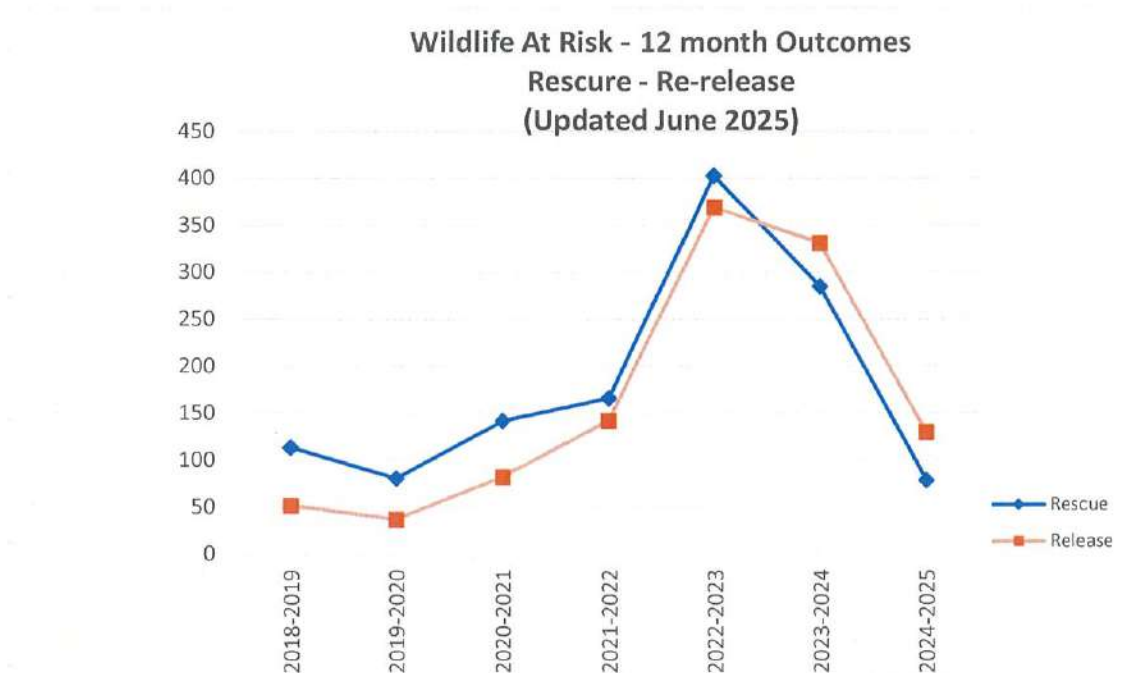


2024-2025 HIGHLIGHTS

Summary: The year ended 30 June 2025 marked eight years of stability in WAR's repositioned legal and operational base, at Dau Tieng Wildlife Conservation Station, Binh Duong Province. Core physical infrastructure is in place, with initial populations of a total of 43 species (out of 73 different species rescued at our facility since 2017). Threatened freshwater fish and an invertebrate species of snail are being paired for conservation. This year remarks our effort on conservation by keeping survival rate of newborn wildlife at our facility up to 100%. This success will be a challenge to our coming year in keeping this rate.

Highlights of the last twelve months include our continuous successful breeding of Pangolin, an endangered species that is heavily and illegally traded for medicine. Reduced death rates in rescued wildlife, more wildlife breeding show an initial positive outcome at WAR's facility.

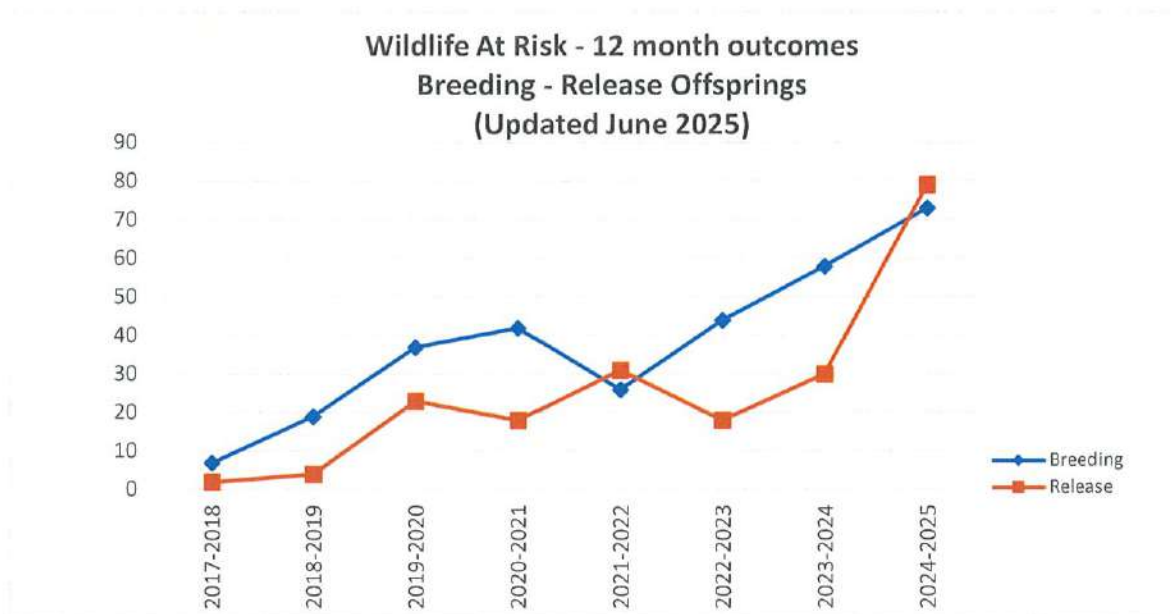
The following charts show our efforts in conservation for the period from 2018 to 2025:



In this fiscal year 2024-2025, social effects of administrative mergers in the second half of the year may be one of the reasons confiscated wildlife sent to our conservation facilities is reduced. However, rescued animals are mostly endangered species. Overall trends show that the greater the number of wildlife transferred to WAR, the greater the number released back into the wild. This number also includes some first generation (F1) wildlife born at WAR's conservation facilities.



As in the previous year, WAR concentrated more on endangered species. At present five (05) endangered species can be bred at WAR conservation facilities. In this group species, unbalanced male and female to pair is one of our barriers for breeding. This year, WAR released 67% of F1 offspring. The following charts show an increase in the number of wildlife born and released over the past 2 years.



Saving wildlife at our facility is supported by communities and authorities from Binh Duong and neighboring provinces. WAR operates a hotline and email for advice and/or assistance to save wildlife throughout the year. Talking as guests at universities on conservation work is a regular activity by WAR staffs. Besides this, international students also often contact WAR for information on the natural environment as well as the biodiversity of Mekong delta.

Infrastructure: This year, two new rescue enclosures for dangerous and endangered snakes, a breeding facility for small clawed otters and two new breeding enclosures for small loris and a new rescue pond for sea turtles were built at Dau Tieng Wildlife Conservation Station (DTWCS). All enclosures are in use. After 8 years of operation at the station, several enclosures need to be upgraded in this year and the coming years. Overall, the visual environment of the DTWCS has improved with more canopy shading. Hygiene conditions of the station are ongoing and meet standards of rescues wildlife, which is safety to both human and wildlife. The old sea turtle enclosure is upgraded. VET room is upgraded for more sunlight in helping treatment injured animals and care newborn ones. Trees and walls around the wildlife area provide more safety for native wildlife, e. g. birds and some lizards. This year we keep observing presents of the native species at our conservation facility, e.g. native caecilians (worm-frog), geckos, several small native birds, squirrels and lizards, non-venomous snakes, cobras and the migrating birds. All these creatures are natural indicators to an improved environment at our facility.

The following species have been paired for breeding:

Mammals: small-clawed otter, leopard cat, java pangolin, gibbon, loris.

Reptiles: cloud monitor, psychedelic rock geckos.

Turtle: giant-pond turtle, Asian box turtle, yellow-headed temple turtle, Pulkin turtle, black marks turtle and elongated tortoise.

Fish: Suwelia freshwater fish.

Invertebrate: Magnolia land-snail.

Human Resources: WAR maintains a staff of 8 to 9 members, including two veterinarians, at the Dau Tieng Wildlife Conservation Station. WAR also continues to receive support from domestic and international experts, who provide valuable information, knowledge, and experience in biodiversity survey activities and in designing appropriate enclosures for captive breeding and species conservation.

Expenditure: The overall budget for the year ended 30 June 2025 was USD276,836 of which USD180,614 was spent on WAR's enforcement activities in saving and releasing wildlife, USD13,022 was used on public awareness activities highlighting our commitment to Vietnam's wildlife and their habitats, USD3,977 was used on biodiversity surveys. The remaining budget was spent on administrative operations costs.

WAR gratefully acknowledges donations from the following organizations and many individuals:

Mr. Dominic Timothy Charles Scriven, OBE, Chairman and Founder;
Cologne Zoo;
Greater Good Charities; and
Dragon Capital Markets Limited.

LOOKING AHEAD TO 2026

Predictions in the area of biodiversity are always rash. Clearly, though, global attention is increasingly aware of the frightful devastation being caused by human activity. Let us hope that in its very modest way, WAR is able to offer some slight positive impact.



Nguyen Vu Khoi
CEO

On behalf of

Dominic Timothy Charles Scriven, OBE
Chairman and Founder, Wildlife At Risk (WAR)



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INDEPENDENT AUDITORS' REPORT

To the Donors Wildlife At Risk

Opinion

We have audited the statement of receipts and disbursements of Wildlife At Risk for the year ended 30 June 2025 and notes, comprising material accounting policies and other explanatory information ("the Statement"), as set out on pages 8 to 14.

In our opinion, the accompanying Statement of Wildlife At Risk for the year ended 30 June 2025 is prepared, in all material respects, in accordance with the basis of preparation and accounting policies described in Note 2 and Note 3 to the Statement.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Statement* section of our report. We are independent of Wildlife At Risk in accordance with International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants ("IESBA Code") together with the ethical requirements that are relevant to our audit of the Statement in Vietnam, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Use and Distribution

We draw attention to Note 2 and Note 3 to the Statement, which describes the basis of preparation and accounting policies used by Wildlife At Risk in preparation of the Statement. The Statement is prepared for the information of and use by the donors of Wildlife At Risk. As a result, the Statement may not be suitable for another purpose. Our audit report is intended solely for Wildlife At Risk's donors and should not be used by or distributed to other parties. Our opinion is not modified in respect of this matter.

Other information

Management is responsible for the other information. The other information comprises the Chairman Statement included on pages 1 to 4, but does not include the Statement and our auditors' report thereon.

Our opinion on the Statement does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the Statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Statement or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Statement

Management is responsible for the preparation of the Statement in accordance with the basis of preparation and accounting policies described in Note 2 and Note 3 to the Statement, for determining the acceptability of the basis of preparation and accounting policies, and for such internal control as management determines is necessary to enable the preparation of the Statement that is free from material misstatements, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing Wildlife At Risk's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Wildlife At Risk or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Wildlife At Risk's financial reporting process.

Auditors' Responsibility for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wildlife At Risk's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Wildlife At Risk's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Wildlife At Risk to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditors' report is Pham Ngoc Le Na.

On behalf of KPMG Limited Branch

Vietnam

Audit Report No.: 25-01-00663-25-1



Nguyễn Thị Thu Hà
Deputy General Director

Ho Chi Minh City, 3 November 2025

Wildlife At Risk**Statement of receipts and disbursements for the year ended 30 June 2025**

	Note	For the year ended 30/6/2025 USD	30/6/2024 USD
Receipts			
Receipts from donors	4	279,838	282,712
Total receipts		279,838	282,712
Disbursements			
Administrative operations expenditures	5	(79,223)	(78,842)
Project expenditures	6	(197,613)	(204,992)
Total disbursements		(276,836)	(283,834)
Surplus/(shortfall) of receipts over disbursements for the year		3,002	(1,122)
Surplus of receipts over disbursements brought forward		20,601	21,723
Surplus of receipts over disbursements carried forward		23,603	20,601

3 November 2025

Prepared by:

Pham Thi Kim Ngoc
Chief Accountant

Approved by:

Nguyễn Vũ Khoi
Chief Executive Officer*The accompanying notes are an integral part of the statement of receipts and disbursements*

Wildlife At Risk

Notes to the statement of receipts and disbursements for the year ended 30 June 2025

These notes form an integral part of and should be read in conjunction with the accompanying statement of receipts and disbursements.

1. Reporting entity

Wildlife At Risk was incorporated as a non-profit organisation in Delaware State, United States of America. Wildlife At Risk opened a representative office in Vietnam to support development and humanitarian aid initiatives. Its office is located at 45/68 Nguyen Van Dau Street, Binh Loi Trung Ward, Ho Chi Minh City, Vietnam.

The principal activities of Wildlife At Risk are conservation of nature and protection of wildlife.

As at 30 June 2025, Wildlife At Risk had 8 employees (1/7/2024: 9 employees).

2. Basis of preparation

(a) Basis of accounting

The statement of receipts and disbursements has been prepared using the cash receipts and disbursements basis of accounting under the special purpose financial reporting framework. This is a basis of accounting other than the IFRS Accounting Standards as issued by the International Accounting Standard Board ("IFRS Accounting Standards"); therefore, the statement of receipts and disbursements is not intended to be a presentation in conformity with IFRS Accounting Standards.

The statement of receipts and disbursements is prepared for the information of and use by the donors of Wildlife at Risk. As a result, the statement of receipts and disbursements may not be suitable for another purpose.

(b) Basis of measurement

On the cash receipts and disbursements basis of accounting, receipts from donors is recognised when received rather than when earned and expenditure is recognised when paid rather than when incurred.

(c) Accounting and presentation currency

The statement of receipts and disbursements is presented in United States Dollars ("USD"), which is Wildlife At Risk's accounting currency. All amounts have been rounded to the nearest, unless otherwise indicated.

Wildlife At Risk

Notes to the statement of receipts and disbursements for the year ended 30 June 2025 (continued)

3. Material accounting policies

Wildlife At Risk has consistently applied the following accounting policies to all periods presented in the statement of receipts and disbursements, except if mentioned otherwise.

(a) Foreign currency transactions

Transactions in currencies other than USD during the year have been translated into USD at the rates approximating those ruling at the transaction dates.

Cash on hand in currencies other than USD are translated into USD at the account transfer buying rate at the end of the annual accounting period quoted by the commercial bank where Wildlife At Risk most frequently conducts transactions.

All foreign exchange differences are recorded as receipts or disbursements in the statement of receipts and disbursements.

(b) Specialised equipment

The cost of specialised equipment is recognised as expenditure upon acquisition.

(c) Receipts from donors

Receipts from donors are recognised at the time Wildlife At Risk receives the funding, which is transferred directly into Wildlife At Risk's bank account by organisations or individuals.

(d) Administrative operations and project expenditures

Wildlife At Risk's expenditures are recognised when payments are made for activities related to administrative operations and project implementation.

(e) Comparative information

Comparative information in the statement of receipts and disbursements is presented as corresponding figures. Under this method, comparative information for the prior year is included as an integral part of the current year Statement and is intended to be read only in relation to the amounts and other disclosures relating to the current year. Accordingly, the comparative information included in the statement of receipts and disbursements is not intended to present the Wildlife At Risk's statement of receipts and disbursements for the prior year.

The comparative information for the year ended 30 June 2025 was derived from the amounts reported in the Wildlife At Risk's statement of receipts and disbursements for the year ended 30 June 2024.

Wildlife At Risk**Notes to the statement of receipts and disbursements for the year ended 30 June 2025
(continued)****4. Receipts from donors**

All funds received by Wildlife At Risk during the year were made available by:

	For the year ended	
	30/6/2025	30/6/2024
	USD	USD
Mr. Dominic Timothy Charles Scriven, OBE, the Chairman of Wildlife At Risk	249,135	248,864
Greater Good Charities	19,512	18,000
Aktiengesellschaft Zoo Logischer (Cologne Zoo)	6,181	5,828
Dragon Capital Markets Limited	5,000	10,000
Others	10	20
	279,838	282,712

5. Administrative operations expenditures

	For the year ended	
	30/6/2025	30/6/2024
	USD	USD
Staff expenses	60,374	58,967
Travel expenses	7,036	5,222
Outside services	4,037	3,375
Others	7,776	11,278
	79,223	78,842

Wildlife At Risk**Notes to the statement of receipts and disbursements for the year ended 30 June 2025
(continued)****6. Project expenditures**

	For the year ended	
	30/6/2025	30/6/2024
	USD	USD
Enforcement activities in saving and releasing wildlife	180,614	191,938
Community awareness	13,022	3,867
Biodiversity survey	3,977	9,187
	197,613	204,992

During the year, Wildlife At Risk used USD167,203 of contributions from Mr. Dominic Timothy Charles Scriven, OBE, the Chairman of Wildlife At Risk, to pay for project expenditures (for the year ended 30 June 2024: USD172,344).

7. Other supplementary information

The information disclosed below represented the donations received and expenditures incurred from 1 July 2024 to 30 June 2025 on various projects carried out by Wildlife At Risk:

(a) Dau Tieng Wildlife Conservation Station Project**(i) Receipts from donors**

	Period from 1 July 2024 to 31 December 2024	Period from 1 January 2025 to 30 June 2025	Total
	USD	USD	USD
Mr. Dominic Timothy Charles Scriven, OBE, the Chairman of Wildlife At Risk	78,925	71,278	150,203
Greater Good Charities	15,000	4,512	19,512
Aktiengesellschaft Zoo Logischer (Cologne Zoo)	-	6,181	6,181
Dragon Capital Markets Limited	-	5,000	5,000
Others	4	6	10
	93,929	86,977	180,906

Wildlife At Risk**Notes to the statement of receipts and disbursements for the year ended 30 June 2025
(continued)****(ii) Project expenditures**

	Period from 1 July 2024 to 31 December 2024 USD	Period from 1 January 2025 to 30 June 2025 USD	Total USD
Staff expenses	39,270	32,886	72,156
Food expenses	22,841	20,049	42,890
Construction expenses	10,101	12,606	22,707
Operating expenses	6,096	7,018	13,114
Travel and rescue expenses	4,666	4,403	9,069
Maintenance expenses	4,518	4,293	8,811
Medical expenses	2,427	2,694	5,121
Equipment expenses	3,079	2,587	5,666
Registration of Dau Tieng Wildlife Conservation Station	1,080	-	1,080
	94,078	86,536	180,614

(b) Community awareness**(i) Receipts from donors**

	Period from 1 July 2024 to 31 December 2024 USD	Period from 1 January 2025 to 30 June 2025 USD	Total USD
Mr. Dominic Timothy Charles Scriven, OBE, the Chairman of Wildlife At Risk	6,453	6,569	13,022

(ii) Project expenditures

	Period from 1 July 2024 to 31 December 2024 USD	Period from 1 January 2025 to 30 June 2025 USD	Total USD
Event expenses	6,243	6,253	12,496
Travel expenses	210	316	526
	6,453	6,569	13,022

Wildlife At Risk
Notes to the statement of receipts and disbursements for the year ended 30 June 2025
(continued)

(c) Biodiversity survey

(i) Receipts from donors

	Period from 1 July 2024 to 31 December 2024 USD	Period from 1 January 2025 to 30 June 2025 USD	Total USD
Mr. Dominic Timothy Charles Scriven, OBE, the Chairman of Wildlife At Risk	3,420	557	3,977

(ii) Project expenditures

	Period from 1 July 2024 to 31 December 2024 USD	Period from 1 January 2024 to 30 June 2025 USD	Total USD
Survey expenses	3,420	557	3,977



